## Disruption Vacuum



The crypto markets are disrupting the financial industry, but leaving the market with unregulated and unsafe crypto currency trading platforms without access to the traditional financial markets and without complementary services.



Regulators in many countries shy away from taking a clear position or have simply decided to ban crypto currency trading (e.g. Singapore, India, Russia, China).



The Swiss Financial Market Supervisory Authority (FINMA) has taken a bold, proactive direction and is officially welcoming crypto currencies as a driver of innovation. By 2019, we expect FINMA to have put in force the regulatory framework for banks to operate with crypto currencies – allowing for fully licensed crypto banks. We can already now apply for a license.

